

#### Introduction

Ben Kadish, President of Maverick Commercial Mortgage, Inc. has developed a niche financing multi-family properties, including manufactured housing communities (MHCs) and house portfolios, and has created a team focused on owners of these properties. The Maverick team helps owners connect with the financing they need to re-finance, acquire or redevelop their properties.

# **Experience By the Numbers**

- **22 years** financing MHCs, apartments
- 19 years of MHC ownership
- 11 years
  in MHC home rentals and finance
- 34 years
  as a commercial mortgage broker



Ben Kadish

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# So you want to finance a mobile home community...

You're doing the hard work of owning and operating an apartment or manufactured housing community (MHC) day-in and day-out. Let's face it: complex finance is probably the last thing on your mind. And that's OK—because it's always on ours.

#### Full service mortgage brokers, we focus on helping you when:

- You are acquiring a MHC or apartment community;
- You could benefit from refinancing. Maybe some cash out?
- Your property needs redevelopment;
- A bridge loan would help close a financial gap; or
- · Permanent financing is needed.

Working on behalf of our firm's new and many repeat clients, our firm has funded loans with banks, Wall Street firms, agency lenders and private lending firms. The capital is used for virtually all types of multi-family real estate, including apartments and manufactured housing communities. Every deal is as unique as the property it funds.

Our clients love our personal touch. We commit to visiting the properties we fund, so that we can present the loan request and collateral with a plan. It's how we make our clients successful in obtaining the capital they need. We're an owner, so we think like owners—and we know what it takes to get to a successful closing. Let's talk.

#### -Ben Kadish

Record of Success		Loan Amount	Size (Sites)	Month Closed	Purpose
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Five Seasons	Cedar Rapids, IA	\$8,000,000	390	July 2017	Refinance
Westar	Shelbyville, IN	\$4,000,000	197	May 2017	Refinance
Ravinia Estates	Fenton, MO	\$5,400,000	217	Feb. 2017	Refinance
Pleasant Valley	Portage, IN	\$12,050,000	328 pad MHC and 246 self-storage units	Sep. 2016	Permanent Refinancing
The Elms	Fond Du Lac, WI	\$4,445,000	208	Oct. 2016	Permanent Refinancing
Cheyenne Mountain Estates	Colorado Springs, CO	\$5,400,000	218	Sep. 2016	Refinance



# **Record of Success**

Our firm has enjoyed a strong 2015, 2016 and year to date 2017 with closings in excess of \$100 million on 16 parks. This year, financing commitments have exceeded \$152 million. Our successes include apartment properties and parks across the Midwest in big cities, suburbs and small towns alike. Our deals range from more than \$30 million, to under \$1 million—our business is relationships, not deal size. We do CMBS loans, too; four recent CMBS loans were closed with significant cash out proceeds to ownership for two different clients.



**Five Seasons MHC** Cedar Rapids, IA

\$8,000,000

**Ravinia Estates** Fenton, MO

\$5,400,000

# **Financing Highlights**

### 1010 W 35th Street

Chicago, IL Construction/ Bridge Loan 240,000 SF Loft Building \$6,945,000

#### **Oak Crest Apartments**

Munster, IN Permanent Financing \$6,000,000

# **Heatherwood Senior Housing**

Boise, ID Bridge Loan for Acquisition and Renovation \$5,500,000

#### **Cost Plus**

Chicago, IL **Permanent Financing** \$6,800,000

## **McCurdy Apartments**

Evansville, IN Bridge Loan \$12,000,000

#### 676 N LaSalle Street

Chicago, IL Construction Loan/Financing Micro Unit Apartments \$39,000,000